

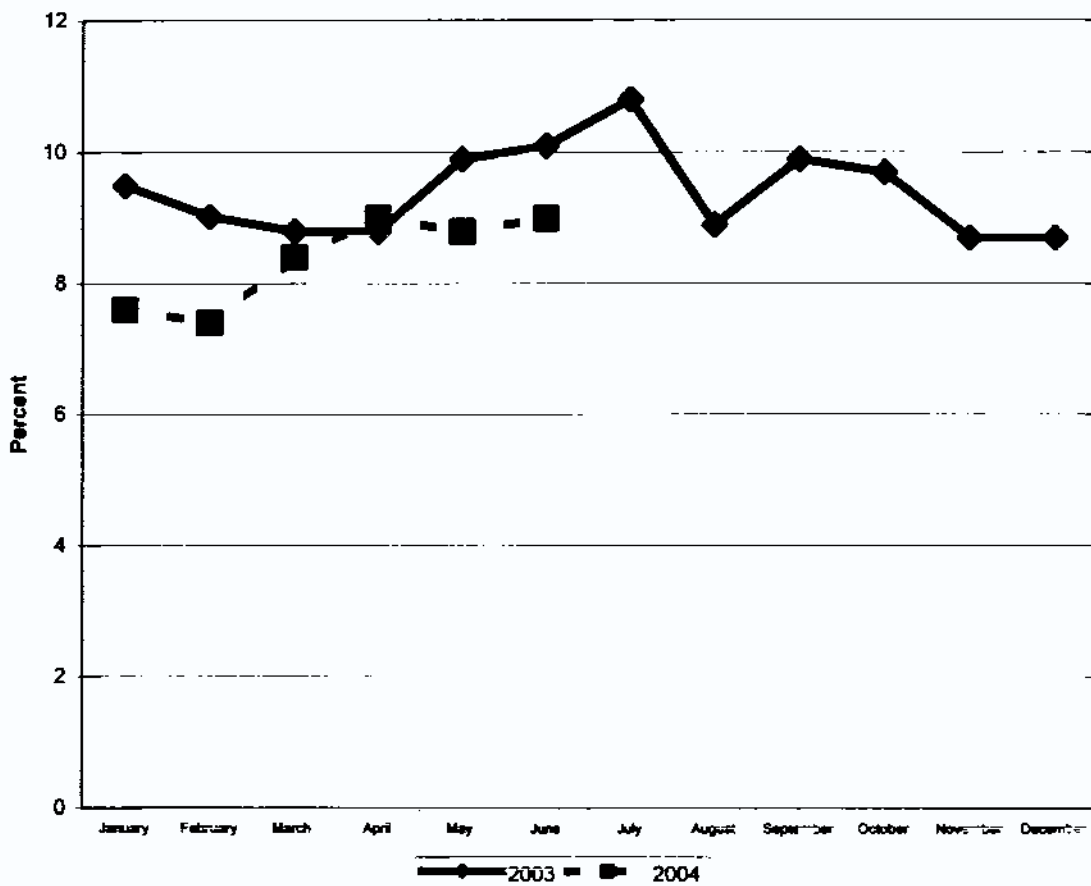
CONSTRUCTION LABOR RESEARCH COUNCIL

Construction Unemployment Rate

Construction Labor Research Council is continuing to publish seasonally adjusted unemployment rates as a supplement to official data from the Bureau of Labor Statistics. This data series is no longer being produced by BLS, but, by following BLS methodology, CLRC is calculating this valuable data series (for complete explanation, see initial material on the subject, July 2003).

For the first half of 2004, the seasonally adjusted monthly construction unemployment rate was between 7.4 and 9.0 percent. This level was generally lower than the rates recorded a year earlier. Lowest months were during the first quarter of 2004 which were the lowest in almost three years. During the second quarter of 2004, the rate was little changed near nine percent. All months of 2004 were below the 2003 annual average of 9.3 percent.

Construction Unemployment Rate
Seasonally Adjusted



July 2004