



Construction Labor Research Council

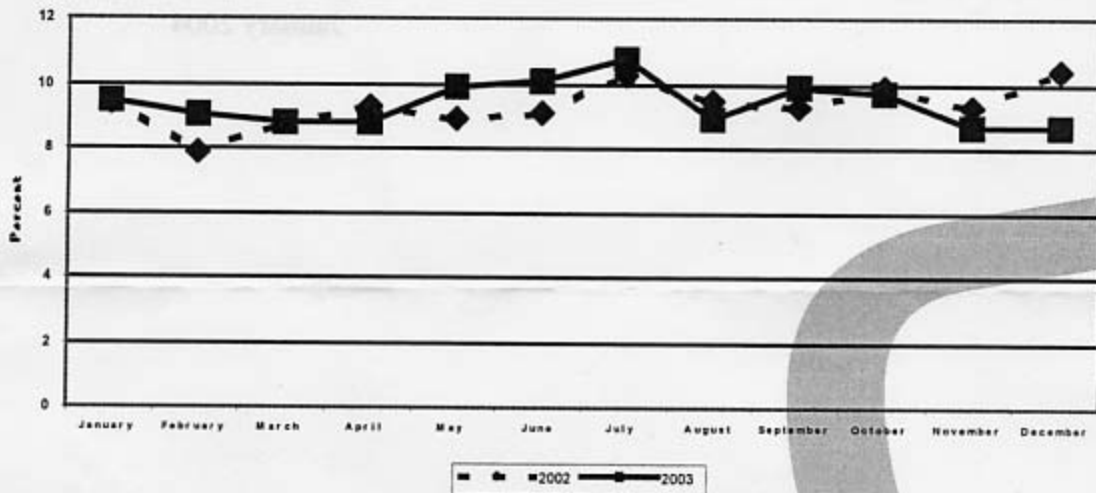
Construction Unemployment Rate

Construction Labor Research Council is continuing to publish seasonally adjusted unemployment rates as a supplement to official data from the Bureau of Labor Statistics. This data series is no longer being produced by BLS, but, by following BLS methodology, CLRC is calculating this valuable data series (for complete explanation, see initial material on the subject, July 2003).

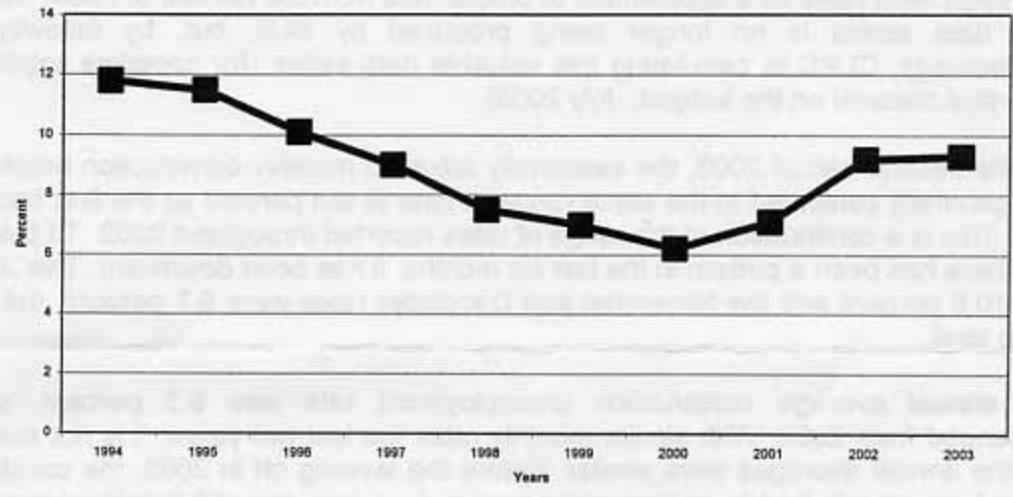
For the second half of 2003, the seasonally adjusted monthly construction employment rate generally continued in the same range of nine to ten percent as the first half of the year. This is a continuation of the range of rates reported throughout 2002. To the extent that there has been a pattern in the last six months, it has been downward. The July rate was 10.8 percent and the November and December rates were 8.7 percent, the lowest of the year.

The annual average construction unemployment rate was 9.3 percent, virtually unchanged from 2002. With similar monthly rates the last two years, it is not surprising that the annual averages were similar. Before the leveling off in 2003, the construction unemployment rate had been increasing from its long-term low of 6.2 percent reached in 2000.

Construction Unemployment Rate
Seasonally Adjusted



Construction Unemployment Rate Annual Average



January 2004

